

## Sub: Business Studies Assignment-5

Choose the correct answer:

1. Principles of management are not:-
  - (a) absolute
  - (b) Behavioral
  - (c) universal
  - (d) Flexible
2. Principles of management are significant because of:-
  - (a) Initiative
  - (b) Increase in efficiency
  - (c) Optimum utilization of resources
  - (d) Adaptation to changing technology
3. Henry Fayol was a
  - (a) scientist
  - (b) Accountant
  - (c) Mining Engineer
  - (d) Farmer
4. Which of the following is not a principle by Henry Fayol?
  - (a) Division of work
  - (b) Harmony not discord
  - (c) Discipline
  - (d) Unity of command
5. Management should find the one best way to perform a task. Which technique of management states that:-
  - (a) Time study
  - (b) Motion study
  - (c) Fatigue study
  - (d) Method study
6. \_\_\_\_ means every employee should get order from one superior only
  - (a) Unity of command
  - (b) Unity of direction
  - (c) Centralisation
  - (d) Order
7. Concentration of authority at one level is called:-
  - (a) Decentralisation
  - (b) Delegation
  - (c) Accountability
  - (d) Centralisation
8. Which of the following is not a feature of Business environment
  - (a) Interrelated Elements
  - (b) Dynamics
  - (c) Complexity
  - (d) Continuous
9. Identification of opportunities to get first more advantage is one of the importance of business environment
  - (a) True

- (b) False  
(c) Cannot say
10. **Which of the following does not explain the impact of government policy changes on business & industry**  
(a) Increasing competition  
(b) More demanding market customers  
(c) Market orientations  
(d) Change in agricultural prices
11. \_\_\_\_\_ **refers to negative and unfavourable external factors that are likely to create hurdles for a firm:-**  
(a) Opportunities  
(b) Warning  
(c) Threats  
(d) None of these
12. **Which of the following are the dimensions of the business environment:-**  
(a) Economic & Social  
(b) Technological & Economic  
(c) Legal & Social  
(d) All of the above
13. **Liberalisation means**  
(a) Policy of planned disinvestment  
(b) Integrating among economies  
(c) End of license & reduction of government control  
(d) None of these
14. **Globalization does not involve:-**  
(a) Reduction of barrier  
(b) Free flow of goods & services  
(c) Global mechanism for settlement of economic disputes  
(d) Free flow of capital
15. **Which of the following are the impact of govt. policy changes on business & industry?**  
(a) Increased competition  
(b) Need for change  
(c) Demanding customers  
(d) All of the above
16. **Which of the following is not a component of specific forces of business environment?**  
(a) Technological conditions  
(b) Customers  
(c) Employees  
(d) Investors
17. **The growing awareness about healthcare has led to an increase in the demand for healthcare products and services in the country. identify the features of business environment being described in the above case.**  
(a) Dynamic nature  
(b) Uncertainty  
(c) Relativity  
(d) Interrelatedness
18. **Since more number of people have become more beauty and health conscious, our economy has witnessed an unprecedented surge in the number of health and beauty spas and wellness clinics. Related feature of business environment being described in the above lines is-**  
(a) Totality of external forces  
(b) Dynamic nature  
(c) Interrelatedness  
(d) Relativity
19. **Which of the following is a feature of demonetization?**  
(a) Tax administration measures  
(b) Channelizing savings into the formal financial system  
(c) Development of less cash economy  
(d) All of the above

20. In order to boost and double India's export of goods and services to over USD 1000 billion by 2025, it is important to lower effective corporate tax rate, bring down cost of capital and simplify regulatory and tax framework. Identify the related dimension of business environment.
- (a) Social dimension and legal dimension
  - (b) Technological dimension and political dimension
  - (c) Political dimension and social dimension
  - (d) Economic dimension and legal dimension