

CLASS-XII (2020-21)

Sub: ECONOMICS

Assignment-2

Macro Economics

1. Explain the main steps involved in the expenditure method of estimating national income.
2. Giving reasons explain how should the following be treated in estimation of national income:
 - (a) Payment of corporate tax by a firm
 - (b) Purchase of machinery by a factory for own use
 - (c) Purchase of uniforms for nurses by a hospital

Indian Economic Development

3. What is Green Revolution? Why and when was it implemented?
4. Why were the land reforms not implemented successfully?
5. Explain any four importance of industries for a developing country like India.