

SARALA BIRLA PUBLIC SCHOOL

Mahilong, Ranchi.

Revision Test (BST)

Class - XI

Questions carrying 1 marks

(4)

- 1) What are five I's of services?
- 2) Which bank is known as Apex bank of India?
- 3) Rahul's father wants to save rs 1,00,000 so that he can gift the money to Rahul on his graduation day. Which type of deposit should be open with bank?
- 4) Name the type of business enterprise which operates in more than one country.

Questions carrying 2 marks

(4)

- 5) Name the principle of insurance for each of the following statements
 - A) The insured is expected to disclose all the important facts related to the property insured.
 - B) The claim for insurance that insured must take reasonable steps to minimize the loss.
- 6) Why are banks called debtors as well as creditors? (5)
- 7) Describe briefly types of warehousing. Questions carrying 6 marks (12)
- 8) State six difference between life insurance, fire insurance and marine insurance.
- 9) What is good faith?